

Date: 25th September, 2024

To,

The Board of Directors

Oswal Pumps Limited

C-5/2 A, Rana Partap Bagh,
Opposite CC Colony,
New Delhi 110 007
Delhi, India

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Oswal Pumps Limited (the "Company") comprising a fresh issue of the Equity Shares of the Company ("Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

We, Nuvama Wealth Management Limited, do hereby consent to act as a Book Running Lead Managers to the Offer and to our name and the details mentioned herein, being inserted as a Book Running Lead Managers to the Offer in the draft red herring prospectus ("**DRHP**"), red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Offer Documents**") intended to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), Registrar of Companies, Delhi and Haryana at New Delhi ("**RoC**"), and the stock exchange(s), as applicable, where the Equity Shares are proposed to be listed ("**Stock Exchange(s)**") and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer

Logo:  **nuvama**

Name: Nuvama Wealth Management Limited

Address: 801 - 804, Wing A, Building No 3

Inspire BKC, G Block Bandra Kurla Complex, Bandra East

Mumbai 400 051, Maharashtra, India

Telephone Number: +91 22 4009 4400

E-mail: png.ipo@nuvama.com

Website: www.nuvama.com

Contact Person: Prakash Boricha

Investor Grievance E-mail: customerservice.mb@nuvama.com

SEBI Registration Number: INZ000166136

Corporate Identity Number (CIN): L67110MH1993PLC344634

We confirm that the information and confirmations set out in this letter are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI,

We further confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended, and that neither we nor our associates hold any Equity Shares in the Company.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Managers to the Offer (the "**Book Running Lead Managers**") until the date when

the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, Book Running Lead Managers and the legal counsel, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsels appointed by the Company and the Book Running Lead Managers in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For **and on behalf of Nuvama Wealth Management Limited**



Authorized signatory

Name: Sachin Khandelwal

Designation: ED and Co-Head, ECM – Corporate Finance

