

Date: 25th September, 2024

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The Board of Directors Oswal Pumps Limited

C-5/2 A, Rana Partap Bagh, Opposite CC Colony, New Delhi 110 007 Delhi, India

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Oswal Pumps Limited (the "Company") comprising a fresh issue of the Equity Shares of the Company ("Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

We, Nuvama Wealth Management Limited, do hereby consent to act as a Book Running Lead Managers to the Offer and to our name and the details mentioned herein, being inserted as a Book Running Lead Managers to the Offer in the draft red herring prospectus ("**DRHP**"), red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Offer Documents**") intended to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), Registrar of Companies, Delhi and Haryana at New Delhi ("**RoC**"), and the stock exchange(s), as applicable, where the Equity Shares are proposed to be listed ("**Stock Exchange(s)**") and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer

Logo: **Xnuvama**

Name: Nuvama Wealth Management Limited Address: 801 - 804, Wing A, Building No 3 Inspire BKC, G Block Bandra Kurla Complex, Bandra East Mumbai 400 051, Maharashtra, India Telephone Number: +91 22 4009 4400 E-mail: png.ipo@nuvama.com Website: www.nuvama.com Contact Person: Prakash Boricha Investor Grievance E-mail: customerservice.mb@nuvama.com SEBI Registration Number: INZ000166136 Corporate Identity Number (CIN): L67110MH1993PLC344634

We confirm that the information and confirmations set out in this letter are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI,

We further confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended, and that neither we nor our associates hold any Equity Shares in the Company.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Managers to the Offer (the "**Book Running Lead Managers**") until the date when



the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, Book Running Lead Managers and the legal counsel, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documentsor any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsels appointed by the Company and the Book Running Lead Managers in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Nuvama Wealth Management Limited

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Authorized signatory Name: Sachin Khandelwal Designation: ED and Co-Head, ECM – Corporate Finance



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Annexure A

101 101 MERCHANT BANKER र्वेककार FORM R भारतीय प्रतिभूति और विनिमय वोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA (मर्चेट बैंककार) विनियम, 1992 (MERCHANT BANKERS) REGULATIONS, 1992 3004 (Infiner 8) (regulation 8) रजिस्ट्रीकरण प्रमाणपत्र CERTIFICATE OF REGISTRATION दोई, उनके डाग बनाए गए नियमों और पिनियमों के माथ परित माग्गीय प्रतिभूति और विनियम बोर्ड ऑयनियम, 1992 को धाग 12 की उपधाग (1) हात दम उनेमायों का प्रयोग करते हुए उसके हांग प्रयंग 17 117-1117-14- में मचेत प्रकाश के रूप में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to Nuvama Wealth Management Limited 801 - 804, Wing A, Building No 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051 Maharashtra India हो नियमों में अभी के अधीन रहते हुए और विनियमों के अनुमार निम्नोनिटिश क्रियकलाय करने का रतिपट्टीकरण प्रमाणपत्र देता है :- as 3 merchant banker in Category 1/ 8/ 80/ 9/ subject to conditions in the rules and in accordance with the regulations to carry out following activities : किमो निरोधन का प्रबंध जिमके अन्तर्गत प्रायंकरण नियार करता. निरोधन में मर्थाधन जानकरणे एका करता. विलयोपण मरापना अवासीरंग करता. विलयोगाओं में 11 मयाय बनाना, ऑनेस आसंटन और ऑग्रेज आवेदन धवरतीत का एनिहाय है। Management of any issue, including preparation of prospectus, gat relating to the issue, determining financing structure, tie up of financiars, final allotment and refund of excess application money forfaura Hanzastri Investment Adviser 4.1 चित्रों निर्णयन के प्रबंधक, पंगयती या गलागकार जिनके अलगंग निर्णयन सनगरकार सेचगा 74 Manager, Consultant or Advase to any asso including corporate +4 advisory services *6 प्रतास से या मान्द्र कार 1 Consultant or Adviser THE HELE H THE BITE & ("Delete whichever are not applicable) II. बचेट बेंककार के लिए गीतच्हीकाल कार 11. Registration Code for the merchant banker is MB / INM000013004 111 28 287 This certificate of Registration shall be valid from III This Certificate shall be valid from 09/06/2023 unless suspended or cancelled by the Board and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992. गरन दाग By order Achal Singh Pura Place भारतीय प्रतिभूति और विनिमय बोर्ड Mumbai के लिए और उसकी ओर मे June 09, 2023 mira Date For and on behalf of Securities and Exchange Board of India addada herebele herebele herebele herebele herebele

Nuvama Wealth Management Limited Corporate Identity Number: L67110MH1993PLC344634 Registered Office: 801- 804, Wing A, Building No.3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Tel No. +91 22 4009 4400 www.nuvama.com